

|  | INDIVIDUAL QUARTER                              |   | CUMMULATIVE QUARTER                             |  |
|--|---|---|---|--|
|  | Current Year<br>Quarter<br>31/03/2008<br>RM'000 | Preceding<br>Year<br>Corresponding<br>Quarter<br>31/03/2007<br>RM'000 | Current Year<br>To Date<br>31/03/2008<br>RM'000 | Preceding<br>Year<br>Corresponding<br>Period<br>31/03/2007<br>RM'000 |
| Revenue  | 19,625  | 13,771  | 19,625  | 13,771   |
| Profit before taxation   | 667   | 27  | 667   | 27   |
| Net profit for the period  | 665   | 24  | 665   | 24   |
| Net profit attributable to<br>ordinary equity holders of the<br>parent | 665   | 24  | 665   | 24   |
| Basic earnings per share<br>(sen)                                      | 1.38  | 0.05  | 1.38  | 0.05   |
| Proposed/Declared dividend<br>per share (sen)                          | -   | -   | -   | -  |

|   | As at end of Current Quarter | As at Preceding Financial Year |
|---|------------------------------|--------------------------------|
| Net assets per share<br>attributable to ordinary equity<br>holders of the parent (RM) | 1.23                         | 1.22                           |

#### ADDITIONAL INFORMATION

|                         | INDIVIDUAL QUARTER                              |   | CUMMULATIVE QUARTER                             |  |
|-------------------------|---|---|---|--|
|                         | Current Year<br>Quarter<br>31/03/2008<br>RM'000 | Preceding<br>Year<br>Corresponding<br>Quarter<br>31/03/2007<br>RM'000 | Current Year<br>To Date<br>31/03/2008<br>RM'000 | Preceding<br>Year<br>Corresponding<br>Period<br>31/03/2007<br>RM'000 |
| Gross Interest Income   | 61  | 179   | 61  | 179  |
| Gross Interest expenses | 985   | 1,080   | 985   | 1,080  |

**B. I. G. INDUSTRIES BERHAD (195285-D)**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED INCOME STATEMENT**  
**For the three months ended 31 March 2008**

|  | 3 months ended 31 March |                    | 3 months ended 31 March |                    |
|--|-------------------------|--------------------|-------------------------|--------------------|
|  | 2008                    | 2007               | 2008                    | 2007               |
|  | RM'000                  | RM'000             | RM'000                  | RM'000             |
| <b>Revenue</b>   | 19,625                  | 13,771             | 19,625                  | 13,771             |
| Other operating income   | 139                     | 141                | 139                     | 141                |
| Changes in inventories of finished goods                               | (289)                   | 442                | (289)                   | 442                |
| Inventories purchased and raw materials consumed                       | (10,908)                | (6,423)            | (10,908)                | (6,423)            |
| Staff costs  | (2,110)                 | (1,707)            | (2,110)                 | (1,707)            |
| Depreciation of property, plant and equipment                          | (882)                   | (926)              | (882)                   | (926)              |
| Amortisation of quarry development expenses                            | -                       | (103)              | -                       | (103)              |
| Amortisation of prepaid land lease payment                             | (36)                    | -                  | (36)                    | -                  |
| Development cost   | (713)                   | (736)              | (713)                   | (736)              |
| Other expenses   | (3,174)                 | (3,352)            | (3,174)                 | (3,352)            |
| Finance cost   | (985)                   | (1,080)            | (985)                   | (1,080)            |
| <b>Profit before taxation</b>  | <u>667</u>              | <u>27</u>          | <u>667</u>              | <u>27</u>          |
| Taxation   | <u>(2)</u>              | <u>(3)</u>         | <u>(2)</u>              | <u>(3)</u>         |
| <b>Net profit for the period</b>                                       | <u><u>665</u></u>       | <u><u>24</u></u>   | <u><u>665</u></u>       | <u><u>24</u></u>   |
| Attributable to:   |                         |                    |                         |                    |
| Equity holders of the parent   | 665                     | 24                 | 665                     | 24                 |
| Minority interest  | -                       | -                  | -                       | -                  |
|  | <u><u>665</u></u>       | <u><u>24</u></u>   | <u><u>665</u></u>       | <u><u>24</u></u>   |
| <b>Earning per share attributable to equity holders of the parent:</b> |                         |                    |                         |                    |
| Basic earnings per ordinary share (sen)                                | <u><u>1.38</u></u>      | <u><u>0.05</u></u> | <u><u>1.38</u></u>      | <u><u>0.05</u></u> |
| Diluted earnings per ordinary share (sen)                              | <u><u>1.38</u></u>      | <u><u>0.05</u></u> | <u><u>1.38</u></u>      | <u><u>0.05</u></u> |

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.

**B. I. G. INDUSTRIES BERHAD (195285-D)**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED BALANCE SHEET**  
**As at 31 March 2008**

|  | 31 March 2008<br>RM' 000 | 31 December 2007<br>RM' 000<br>(Audited) |
|--|--------------------------|--|
| <b>ASSETS</b>  |                          |  |
| <b>Non-current assets</b>  |                          |  |
| Intangible asset   | 843                      | 843                                      |
| Property, plant and equipment  | 51,485                   | 44,651                                   |
| Prepaid land lease payments  | 7,306                    | 7,341                                    |
| Quarry development expenditure   | 1,019                    | 1,019                                    |
| Investment in associated companies   | 29                       | 29                                       |
| Other investments  | 5,026                    | 5,026                                    |
| Land held for property development   | 18,407                   | 21,812                                   |
| Investment property  | 4,000                    | 4,000                                    |
|  | 88,115                   | 84,721                                   |
| <b>Current assets</b>  |                          |  |
| Property development costs   | 14,790                   | 15,334                                   |
| Inventories  | 9,040                    | 8,731                                    |
| Trade receivables  | 26,168                   | 24,255                                   |
| Other receivables, deposits and prepayments  | 11,140                   | 11,688                                   |
| Fixed deposits with licensed banks and financial institutions                          | 756                      | 787                                      |
| Cash and bank balances   | 1,816                    | 3,628                                    |
|  | 63,710                   | 64,423                                   |
| <b>TOTAL ASSETS</b>  | 151,825                  | 149,144                                  |
| <b>EQUITY AND LIABILITIES</b>  |                          |  |
| <b>Equity attributable to equity holders of the parent</b>                             |                          |  |
| Share capital  | 48,092                   | 48,092                                   |
| Share premium  | 150                      | 150                                      |
| Revenue reserve  | 10,857                   | 10,192                                   |
|  | 59,099                   | 58,434                                   |
| Minority interest  | -                        | -  |
| <b>Total equity</b>  | 59,099                   | 58,434                                   |
| <b>Non-current liabilities</b>   |                          |  |
| Lease payables   | 868                      | 3,095                                    |
| Term loans   | 45,175                   | 45,175                                   |
| Deferred taxation  | 890                      | 872                                      |
|  | 46,933                   | 49,142                                   |
| <b>Current liabilities</b>   |                          |  |
| Bank overdrafts  | 7,652                    | 3,326                                    |
| Term loans   | 307                      | 406                                      |
| Short term borrowings  | 13,107                   | 16,578                                   |
| Trade payables   | 9,784                    | 11,343                                   |
| Other payables and accruals  | 9,449                    | 8,387                                    |
| Amount due to related companies  | 85                       | 36                                       |
| Lease payables   | 5,294                    | 1,370                                    |
| Current tax payable  | 115                      | 122                                      |
|  | 45,793                   | 41,568                                   |
| <b>Total liabilities</b>   | 92,726                   | 90,710                                   |
| <b>TOTAL EQUITY AND LIABILITIES</b>  | 151,825                  | 149,144                                  |
| <b>Net assets per share attributable to ordinary equity holders of the parent (RM)</b> | 1.23                     | 1.22                                     |

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.

**B. I. G. INDUSTRIES BERHAD (195285-D)**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**For the three months ended 31 March 2008**

|                          | ----- Attributable to Equity Holders of Parent----- |               |                 | Minority Interest | Total Equity |               |
|--------------------------|---|---------------|-----------------|-------------------|--------------|---------------|
|                          | -----Non-distributable-----                         | Distributable |                 |                   |              |               |
|                          | Share Capital                                       | Share Premium | Revenue Reserve | Total             |              |               |
|                          | RM'000  | RM'000        | RM'000          | RM'000            | RM'000       |               |
| <b>At 1 January 2008</b> | 48,092  | 150           | 10,192          | 58,434            | -            | 58,434        |
| Net profit for 3 months  | -   | -             | 665             | 665               | -            | 665           |
| <b>At 31 March 2008</b>  | <u>48,092</u>                                       | <u>150</u>    | <u>10,857</u>   | <u>59,099</u>     | -            | <u>59,099</u> |
| <b>At 1 January 2007</b> | 48,092  | 150           | 9,814           | 58,056            | -            | 58,056        |
| Net profit for 3 months  | -   | -             | 24              | 24                | -            | 24            |
| <b>At 31 March 2007</b>  | <u>48,092</u>                                       | <u>150</u>    | <u>9,838</u>    | <u>58,080</u>     | -            | <u>58,080</u> |

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.

**B. I. G. INDUSTRIES BERHAD (195285-D)**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**  
**For the three months ended 31 March 2008**

|   | 31 March 2008<br>RM'000 | 31 March 2007<br>RM'000 |
|---|-------------------------|-------------------------|
| <b>Cash flows from operating activities</b>         |                         |                         |
| Profit before tax                                   | 667                     | 27                      |
| Adjustments for :                                   |                         |                         |
| Amortisation of prepaid land lease payment          | 36                      | -                       |
| Amortisation of quarry development expenditure      | -                       | 103                     |
| Depreciation of property, plant and equipment       | 882                     | 926                     |
| Gain on disposal of property, plant & equipment     | (18)                    | -                       |
| Loss on disposal of investment                      | -                       | 46                      |
| Interest expenses                                   | 985                     | 1,080                   |
| Interest income                                     | (61)                    | (179)                   |
| Dividend income                                     | -                       | (4)                     |
| Operating profit before working capital changes     | 2,491                   | 1,999                   |
| Changes in working capital:                         |                         |                         |
| Inventories   | (309)                   | (713)                   |
| Receivables   | (1,291)                 | 850                     |
| Payables  | (496)                   | (1,454)                 |
| Related companies                                   | 49                      | 103                     |
| Property development costs                          | 544                     | 565                     |
| Land held for property development                  | 3,405                   | -                       |
| Cash generated from operations                      | 4,393                   | 1,350                   |
| Interest paid                                       | (985)                   | (1,080)                 |
| Interest received                                   | 61                      | 179                     |
| Tax paid, net of refund                             | (66)                    | (3)                     |
| Dividend received                                   | -                       | 4                       |
| <b>Net cash generated from operating activities</b> | 3,403                   | 450                     |

**B. I. G. INDUSTRIES BERHAD (195285-D)**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**  
**For the three months ended 31 March 2008**

|   | <b>31 March 2008</b> | <b>31 March 2007</b> |
|---|----------------------|----------------------|
|   | <b>RM'000</b>        | <b>RM'000</b>        |
| <b>Cash flows from investing activities</b>                                   |                      |                      |
| Acquisition of property, plant & equipment                                    | (7,724)              | (115)                |
| Proceeds from disposal of property, plant & equipment                         | 26                   | 369                  |
| Proceeds from disposal of investment  | -                    | 103                  |
| <b>Net cash (used in)/generated from investing activities</b>                 | <u>(7,698)</u>       | <u>357</u>           |
| <b>Cash flows from financing activities</b>                                   |                      |                      |
| Decrease in bank borrowings   | (3,571)              | (2,942)              |
| (Increase)/Decrease in fixed deposits pledged                                 | (169)                | 2                    |
| Net of draw down and repayment of lease payables                              | 1,697                | (208)                |
| <b>Net cash used in financing activities</b>                                  | <u>(2,043)</u>       | <u>(3,148)</u>       |
| <b>Net decrease in cash and cash equivalents</b>                              | (6,338)              | (2,341)              |
| <b>Cash and cash equivalents at beginning of period</b>                       | 502                  | 3,099                |
| <b>Cash and cash equivalents at end of period</b>                             | <u>(5,836)</u>       | <u>758</u>           |
| <b>Analysis of Cash and cash equivalents:</b>                                 |                      |                      |
| Bank overdrafts   | (7,652)              | (2,534)              |
| Fixed deposits with licensed banks and financial institutions,<br>not pledged | -                    | 960                  |
| Cash and bank balances  | 1,816                | 2,332                |
|   | <u>(5,836)</u>       | <u>758</u>           |

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statement for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.