	INDIVIDUAL QUARTER		CUMMULATIVE QUARTER		
	Preceding			Preceding	
	Current Year Quarter 31/03/2008 RM'000	Year Corresponding Quarter 31/03/2007 RM'000	Current Year To Date 31/03/2008 RM'000	Year Corresponding Period 31/03/2007 RM'000	
Revenue	19,625	13,771	19,625	13,771	
Profit before taxation	667	27	667	27	
Net profit for the period	665	24	665	24	
Net profit attributable to ordinary equity holders of the parent	665	24	665	24	
Basic earnings per share (sen)	1.38	0.05	1.38	0.05	
Proposed/Declared dividend per share (sen)	-	-	-	-	

	As at end of Current Quarter	As at Preceding Financial Year
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.23	1.22

ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMMULATIVE QUARTER	
		Preceding		Preceding
		Year		Year
	Current Year	Corresponding	Current Year	Corresponding
	Quarter	Quarter	To Date	Period
	31/03/2008	31/03/2007	31/03/2008	31/03/2007
	RM'000	RM'000	RM'000	RM'000
Gross Interest Income	61	179	61	179
Gross Interest expenses	985	1,080	985	1,080

B. I. G. INDUSTRIES BERHAD (195285-D)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENT

For the three months ended 31 March 2008

	3 months ende	ded 31 March 3 months ended		
	2008	2007	2008	2007
_	RM'000	RM'000	RM'000	RM'000
Revenue	19,625	13,771	19,625	13,771
Other operating income Changes in inventories of	139	141	139	141
finished goods	(289)	442	(289)	442
Inventories purchased and raw	(20)	112	(20)	112
materials consumed	(10,908)	(6,423)	(10,908)	(6,423)
Staff costs	(2,110)	(1,707)	(2,110)	(1,707)
Depreciation of property, plant	(, ,	(, ,	(, ,	(, ,
and equipment	(882)	(926)	(882)	(926)
Amortisation of quarry	` '	,	,	,
development expenses	-	(103)	-	(103)
Amortisation of prepaid land				
lease payment	(36)	-	(36)	-
Development cost	(713)	(736)	(713)	(736)
Other expenses	(3,174)	(3,352)	(3,174)	(3,352)
Finance cost	(985)	(1,080)	(985)	(1,080)
Profit before taxation —	667	27	667	27
Taxation	(2)	(3)	(2)	(3)
Net profit for the period	665	24	665	24
Attributable to:		_		_
Equity holders of the parent	665	24	665	24
Minority interest	-	-	-	-
=	665	24	665	24
Earning per share attributable to holders of the parent:	equity			
Basic earnings per ordinary				
share (sen)	1.38	0.05	1.38	0.05
Dil i I				
Diluted earnings per ordinary share (sen)	1.38	0.05	1.38	0.05
=	1.50	0.05	1.00	0.03

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.

B. I. G. INDUSTRIES BERHAD (195285-D) (Incorporated in Malaysia) CONDENSED CONSOLIDATED BALANCE SHEET As at 31 March 2008

ACCETTO	31 March 2008 RM' 000	31 December 2007 RM' 000
ASSETS Non-current assets		(Audited)
Intangible asset	843	843
Property, plant and equipment	51,485	44,651
Prepaid land lease payments	7,306	7,341
Quarry development expenditure	1,019	1,019
Investment in associated companies	29	29
Other investments	5,026	5,026
Land held for property development	18,407	21,812
Investment property	4,000	4,000
•	88,115	84,721
1	00,113	01,721
Current assets		
Property development costs	14,790	15,334
Inventories	9,040	8,731
Trade receivables	26,168	24,255
Other receivables, deposits and prepayments	11,140	11,688
Fixed deposits with licensed banks and financial institutions	756	787
Cash and bank balances	1,816	3,628
TOTAL ACCETC	63,710	64,423
TOTAL ASSETS	151,825	149,144
EQUITY AND LIABILITIES Equity attributable to equity holders of the parent		
Share capital	48,092	48,092
Share premium	150	150
Revenue reserve	10,857	10,192
	59,099	58,434
Minority interest	-	-
Total equity	59,099	58,434
Non-current liabilities		
Lease payables	868	3,095
Term loans	45,175	45,175
Deferred taxation	890	872
	46,933	49,142
6 41.1114		
Current liabilities Bank overdrafts	7,652	3,326
Term loans	307	406
Short term borrowings	13,107	16,578
Trade payables	9,784	11,343
Other payables and accruals	9,449	8,387
Amount due to related companies	85	36
Lease payables	5,294	1,370
Current tax payable	115	122
	45,793	41,568
Total liabilities	92,726	90,710
TOTAL EQUITY AND LIABILITIES	151,825	149,144
Net assets per share attributable to ordinary equity holders	1 22	1 22

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.

1.23

1.22

of the parent (RM)

B. I. G. INDUSTRIES BERHAD (195285-D)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the three months ended 31 March 2008

		Attributable to outable Share Premium RM'000		of Parent Total RM'000	Minority Interest RM'000	Total Equity RM'000
At 1 January 2008	48,092	150	10,192	58,434	-	58,434
Net profit for 3 months	-	-	665	665	-	665
At 31 March 2008	48,092	150	10,857	59,099	-	59,099
At 1 January 2007	48,092	150	9,814	58,056	-	58,056
Net profit for 3 months	-	-	24	24	-	24
At 31 March 2007	48,092	150	9,838	58,080	-	58,080

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.

B. I. G. INDUSTRIES BERHAD (195285-D)

(Incorporated in Malaysia) CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the three months ended 31 March 2008

Cash flows from operating activities 667 27 Profit before tax 667 27 Adjustments for: - - Amortisation of prepaid land lease payment 36 - Amortisation of quarry development expenditure - 103 Depreciation of property, plant and equipment 882 926 Gain on disposal of property, plant & equipment (18) - Loss on disposal of investment - 46 Interest expenses 985 1,080 Interest income (61) (179) Dividend income - (4) Operating profit before working capital changes 2,491 1,999 Changes in working capital: - (4) Inventories (309) (713) Receivables (1,291) 850 Payables (496) (1,454) Related companies 49 103 Property development costs 544 565 Land held for property development 3,405 - Cash generat		31 March 2008 RM'000	31 March 2007 RM'000
Adjustments for : Amortisation of prepaid land lease payment 36 - Amortisation of quarry development expenditure - 103 Depreciation of property, plant and equipment 882 926 Gain on disposal of property, plant & equipment (18) - Loss on disposal of investment - 46 Interest expenses 985 1,080 Interest income (61) (179) Dividend income - (4) Operating profit before working capital changes 2,491 1,999 Changes in working capital: - (309) (713) Receivables (1,291) 850 Payables (496) (1,454) Related companies 49 103 Property development costs 544 565 Land held for property development 3,405 - Cash generated from operations 4,393 1,350 Interest paid (985) (1,080) Interest received 61 179 Tax paid, net of refund (66) (3) Dividend received - <	Cash flows from operating activities		
Amortisation of prepaid land lease payment 36 - Amortisation of quarry development expenditure - 103 Depreciation of property, plant and equipment 882 926 Gain on disposal of property, plant & equipment (18) - Loss on disposal of investment - 46 Interest expenses 985 1,080 Interest income (61) (179) Dividend income - (4) Operating profit before working capital changes 2,491 1,999 Changes in working capital: (309) (713) Inventories (309) (713) Receivables (1,291) 850 Payables (496) (1,454) Related companies 49 103 Property development costs 544 565 Land held for property development 3,405 - Cash generated from operations 4,393 1,350 Interest paid (985) (1,080) Interest received 61 179 Tax paid, net of refund (66) (3) Dividend	Profit before tax	667	27
Amortisation of quarry development expenditure - 103 Depreciation of property, plant and equipment 882 926 Gain on disposal of property, plant & equipment (18) - Loss on disposal of investment - 46 Interest expenses 985 1,080 Interest income (61) (179) Dividend income - (4) Operating profit before working capital changes 2,491 1,999 Changes in working capital: - (309) (713) Receivables (1,291) 850 Payables (496) (1,454) Related companies 49 103 Property development costs 544 565 Land held for property development 3,405 - Cash generated from operations 4,393 1,350 Interest paid (985) (1,080) Interest received 61 179 Tax paid, net of refund (66) (3) Dividend received - 4	Adjustments for:		
Depreciation of property, plant and equipment Gain on disposal of property, plant & equipment Loss on disposal of investment Interest expenses Interest income Interest income Interest income Interest paid Receivables Payables Related companies Property development Related from operations Interest paid Interest paid Interest paid Interest received Interest received Interest received Interest paid, net of refund Dividend received Related conductors Interest paid, net of refund Dividend received Related received Interest received	Amortisation of prepaid land lease payment	36	-
Gain on disposal of property, plant & equipment (18) - Loss on disposal of investment - 46 Interest expenses 985 1,080 Interest income (61) (179) Dividend income - (4) Operating profit before working capital changes 2,491 1,999 Changes in working capital changes 2,491 1,999 Changes in working capital changes (309) (713) Receivables (1,291) 850 Payables (496) (1,454) Related companies 49 103 Property development costs 544 565 Land held for property development 3,405 - Cash generated from operations 4,393 1,350 Interest paid (985) (1,080) Interest received 61 179 Tax paid, net of refund (66) (3) Dividend received - 4	Amortisation of quarry development expenditure	-	103
Loss on disposal of investment - 46 Interest expenses 985 1,080 Interest income (61) (179) Dividend income - (4) Operating profit before working capital changes 2,491 1,999 Changes in working capital: Inventories (309) (713) Receivables (1,291) 850 Payables (496) (1,454) Related companies 49 103 Property development costs 544 565 Land held for property development 3,405 - Cash generated from operations 4,393 1,350 Interest paid (985) (1,080) Interest received 61 179 Tax paid, net of refund (66) (3) Dividend received - 4	Depreciation of property, plant and equipment	882	926
Interest expenses 985 1,080 Interest income (61) (179) Dividend income - (4) Operating profit before working capital changes 2,491 1,999 Changes in working capital: - (309) (713) Receivables (1,291) 850 Payables (496) (1,454) Related companies 49 103 Property development costs 544 565 Land held for property development 3,405 - Cash generated from operations 4,393 1,350 Interest paid (985) (1,080) Interest received 61 179 Tax paid, net of refund (66) (3) Dividend received - 4	Gain on disposal of property, plant & equipment	(18)	-
Interest income (61) (179) Dividend income - (4) Operating profit before working capital changes 2,491 1,999 Changes in working capital: 309) (713) Inventories (309) (713) Receivables (1,291) 850 Payables (496) (1,454) Related companies 49 103 Property development costs 544 565 Land held for property development 3,405 - Cash generated from operations 4,393 1,350 Interest paid (985) (1,080) Interest received 61 179 Tax paid, net of refund (66) (3) Dividend received - 4	Loss on disposal of investment	-	46
Dividend income - (4) Operating profit before working capital changes 2,491 1,999 Changes in working capital:	Interest expenses	985	1,080
Operating profit before working capital changes 2,491 1,999 Changes in working capital: (309) (713) Inventories (309) (713) Receivables (1,291) 850 Payables (496) (1,454) Related companies 49 103 Property development costs 544 565 Land held for property development 3,405 - Cash generated from operations 4,393 1,350 Interest paid (985) (1,080) Interest received 61 179 Tax paid, net of refund (66) (3) Dividend received - 4		(61)	(179)
Changes in working capital: (309) (713) Receivables (1,291) 850 Payables (496) (1,454) Related companies 49 103 Property development costs 544 565 Land held for property development 3,405 - Cash generated from operations 4,393 1,350 Interest paid (985) (1,080) Interest received 61 179 Tax paid, net of refund (66) (3) Dividend received - 4	Dividend income	-	(4)
Inventories (309) (713) Receivables (1,291) 850 Payables (496) (1,454) Related companies 49 103 Property development costs 544 565 Land held for property development 3,405 - Cash generated from operations 4,393 1,350 Interest paid (985) (1,080) Interest received 61 179 Tax paid, net of refund (66) (3) Dividend received - 4	Operating profit before working capital changes	2,491	1,999
Receivables (1,291) 850 Payables (496) (1,454) Related companies 49 103 Property development costs 544 565 Land held for property development 3,405 - Cash generated from operations 4,393 1,350 Interest paid (985) (1,080) Interest received 61 179 Tax paid, net of refund (66) (3) Dividend received - 4	Changes in working capital:		
Payables (496) (1,454) Related companies 49 103 Property development costs 544 565 Land held for property development 3,405 - Cash generated from operations 4,393 1,350 Interest paid (985) (1,080) Interest received 61 179 Tax paid, net of refund (66) (3) Dividend received - 4	Inventories	(309)	(713)
Related companies Property development costs Land held for property development Cash generated from operations Interest paid Interest received Tax paid, net of refund Dividend received Related companies 49 103 544 565 13,405 - 4,393 1,350 (985) (1,080) 179 179 170 170 170 170 170 170 170 170 170 170	Receivables	(1,291)	850
Property development costs Land held for property development Cash generated from operations Interest paid Interest received Interest re	Payables	(496)	(1,454)
Property development costs Land held for property development Cash generated from operations Interest paid Interest received Interest re	Related companies	49	103
Cash generated from operations 4,393 1,350 Interest paid (985) (1,080) Interest received 61 179 Tax paid, net of refund (66) (3) Dividend received - 4		544	565
Interest paid (985) (1,080) Interest received 61 179 Tax paid, net of refund (66) (3) Dividend received - 4	Land held for property development	3,405	-
Interest received 61 179 Tax paid, net of refund (66) (3) Dividend received - 4	Cash generated from operations	4,393	1,350
Interest received 61 179 Tax paid, net of refund (66) (3) Dividend received - 4	Interest paid	(985)	(1,080)
Dividend received - 4	<u> •</u>	` ,	• • •
Dividend received - 4	Tax paid, net of refund	(66)	(3)
Net cash generated from operating activities 3,403 450	±	-	` ,
	Net cash generated from operating activities	3,403	450

B. I. G. INDUSTRIES BERHAD (195285-D)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the three months ended 31 March 2008

Tor the three months chaed 31 Water 2000	31 March 2008 RM'000	31 March 2007 RM'000
Cash flows from investing activities		
Acquisition of property, plant & equipment Proceeds from disposal of property, plant & equipment Proceeds from disposal of investment	(7,724) 26 -	(115) 369 103
Net cash (used in)/generated from investing activities	(7,698)	357
Cash flows from financing activities		
Decrease in bank borrowings (Increase)/Decrease in fixed deposits pledged Net of draw down and repayment of lease payables	(3,571) (169) 1,697	(2,942) 2 (208)
	,	
Net cash used in financing activities	(2,043)	(3,148)
Net decrease in cash and cash equivalents Cash and cash equivalents at beginning of period Cash and cash equivalents at end of period	(6,338) 502 (5,836)	(2,341) 3,099 758
Analysis of Cash and cash equivalents: Bank overdrafts Fixed deposits with licensed banks and financial institutions,	(7,652)	(2,534)
not pledged Cash and bank balances	- 1,816	960 2,332
	(5,836)	758

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statement for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.